



Press Release

FOR IMMEDIATE RELEASE

AUTOWEB ACQUIRES EUROPEAN-BASED SECOREX

ROCHESTER HILLS, Mich. – Autoweb, a leading provider of software-based data management and interoperability solutions for the automotive, aerospace and manufacturing industries, has acquired Secorex, a consortium of four leading European software providers for the electronic exchange of technical and commercial business data.

Announced in January 2007, Secorex is comprised of four German companies: OCS GmbH, ProCAEss GmbH, PROFILE Software Engineering GmbH and Schmitt GmbH. The consortium consolidates the European data exchange market by providing electronic data interchange (EDI), data management and process control solutions.

Through the acquisition of Secorex, Autoweb significantly increases its presence in Europe and it becomes the only organization that can provide a single global data management and interoperability solution that connects all global industry communication protocols and standards including: Autoweb, OFTP, ENGDAT, ENX, AS2, X.400.

Based in Rochester Hills, Mich., Autoweb has a network of 20,000 users and 2,650 client companies around the world, including BAE Systems, Chrysler, Ford, General Motors and Nissan. The company also has offices in the UK. Secorex currently has more than 80 sales partners and 2,600 client companies, including Behr, BMW, Hella, Honda R&D Europe and Johnson Controls. As a result of this acquisition, Autoweb's business has nearly doubled in size.

"The acquisition positions Autoweb to become the global leader in software-based data management and system interoperability solutions using a multi-protocol approach," said Nino A. DiCosmo, president and CEO of Autoweb. "This strategic initiative not only increases our market presence in Europe, but also opens up significant opportunities for growth and expansion in Asia in both data management and measurement technology solutions."

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“I am thrilled to partner with the existing European leadership team and employee base to build the global business,” DiCosmo noted. He stressed that the existing teams will continue to be the driving force in moving the combined entity forward.

“Companies are continuously looking for simple, low-cost solutions to facilitate communications between multiple proprietary and complex product-life-cycle management (PLM) platforms currently used by OEMs,” said Muhammad Khan, Autoweb vice president, Software and Delivery. “By leveraging the core competencies of Secorex, Autoweb is uniquely positioned to deliver data-management and interoperability solutions that include all of the industry communication protocols in use throughout the world.”

“Combining these companies will not only increase our product base, but it will enable us to offer our customers and partners more added value in addressing their data management and interoperability needs,” said Udo Schork, managing director, OCS GmbH. “In addition to technical data management, Secorex is strong in the field of commercial data management, providing our clients the ability to use one partner for their technical and commercial data management needs.”

“We are excited by the growth potential that will result from the union of these companies,” said Stephen Koons, Autoweb vice president, Corporate Development. “The Secorex acquisition will drive Autoweb’s growth initiatives, not only in the critical German market, but also in the rest of Europe and globally.”

About Autoweb

Autoweb is a global software service provider of data management and system interoperability solutions that drive productivity and cost reductions within the manufacturing process. The company is responsible for managing clients’ most sensitive data. Companies such as BAE Systems, Chrysler, Ford, General Motors, and Nissan currently deploy Autoweb solutions. The Autoweb Network connects manufacturers and their supply chains, including more than 20,000 users and 2,650 client companies in 40 countries. For additional information regarding Autoweb, visit www.autoweb.net.

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About Secorex

Secorex is a European leader in the electronic interchange of technical and commercial business data. Announced in January 2007, Secorex includes four leading German providers of data management solutions: OCS GmbH (Wald-Michelbach); ProCAEss GmbH (Landau); PROFILE Software Engineering GmbH (München); and Schmitt GmbH (Leonberg). With more than 2,600 customers including Behr, BMW, Hella, Honda R&D Europe and Johnson Controls, Secorex has more than 80 sales partners covering Eastern and Western Europe. For additional information regarding Secorex, visit www.secorex.com.

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